

### Forecast Outturn 2021 and Budget 2022 (2 scenarios)

Forecast Outturn 2021 and Budget for 2022 For 2022: 2 scenarios, 1 with grant for Creative Europe Network project and one without	2019 <i>(as in annual accounts)</i>	2020 <i>(as in annual accounts)</i>	2021 <i>Version October 2021 to be approved by the GA</i>	2022 <i>Without grant for new Creative Europe Network project</i>	2022 <i>With grant for new Creative Europe Network project</i>
	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
<b>INCOME</b>					
<b>Direct income</b>					
Annual membership fees	€ 312,403.20	€ 334,942.26	€ 345,983.21	€ 356,000.00	€ 356,000.00
Fees Annual Congress and other AEC events	€ 171,295.41	€ 61,367.98	€ 108,363.14	€ 166,000.00	€ 166,000.00
Other income	€ 2,354.17	€ 1,734.79	€ 250.00	€ 250.00	€ 250.00
	€ 486,052.78	€ 398,045.03	€ 454,596.35	€ 522,250.00	€ 522,250.00
<b>Project grants</b>					
New Creative Europe Network project grant	€ 249,280.05	€ 250,000.00	€ 250,000.00		€ 275,000.00
Other ERASMUS+ and Creative Europe projects	€ 65,888.28	€ 41,791.96	€ 71,103.61	€ 105,109.25	€ 63,109.25
	€ 315,168.33	€ 291,791.96	€ 321,103.61	€ 105,109.25	€ 338,109.25
<b>Income from services to members</b>					
Members' contribution to EASY Pilot Project	€ 65,950.00	€ 75,886.00	€ 75,000.00	€ 75,000.00	€ 75,000.00
Coordination of METRIC Network	€ 4,598.70		€ 4,598.70	€ 4,598.70	€ 4,598.70
Application-writing for ECMA Network	€ 4,500.00				
	€ 75,048.70	€ 75,886.00	€ 79,598.70	€ 79,598.70	€ 79,598.70
<b>Reimbursement of costs by partner organisation MusiQuE</b>					
Overhead costs	€ 8,684.00	€ 7,036.42	€ 4,500.00	€ 4,500.00	€ 4,500.00
Staff costs	€ 67,549.21	€ 73,000.00	€ 55,500.00	€ 55,500.00	€ 55,500.00
	€ 76,929.73	€ 80,036.42	€ 60,000.00	€ 60,000.00	€ 60,000.00
<b>TOTAL INCOME</b>	€ 953,199.54	€ 845,759.41	€ 915,298.66	€ 766,957.95	€ 999,957.95
<b>EXPENDITURE</b>	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
<b>Staff Expenditure</b>					
Staff costs (including for time spent on projects)	€ 384,250.72	€ 422,905.36	€ 445,070.69	€ 395,449.73	€ 440,449.73
Student interns	€ 17,899.84	€ 15,903.48	€ 17,000.00	€ 17,000.00	€ 17,000.00
Holiday allowance (i.e.: reservation for year <i>n+1</i> minus reservation used in year <i>n</i> )	€ 739.18	€ 9,924.82	€ 2,000.00	€ 2,000.00	€ 2,000.00
	€ 402,889.74	€ 448,733.66	€ 464,070.69	€ 414,449.73	€ 459,449.73
<b>Events, travel and office costs</b>					
Events costs (in addition to events costs declared as project expenses)	€ 72,767.88	€ 2,914.28	€ 1,589.05	€ 92,700.00	€ 60,700.00
Office costs (including office rental, financial and personnel administration, city taxes)	€ 90,308.78	€ 65,123.39	€ 99,471.02	€ 82,257.56	€ 87,257.56
Travel costs (in addition to those declared as project and events expenses)	€ 23,284.55	€ 16,052.93	€ 3,000.00	€ 6,000.00	€ 3,000.00
Council costs (in addition to those declared as project and events expenses)	€ 17,999.90	€ 120.00	€ 1,504.46	€ 4,020.00	€ 7,020.00
Discounted membership fees + discount ELIA-AEC members	€ 11,727.56	€ 11,447.42	€ 13,592.80	€ 13,592.80	€ 13,592.80
Membership fees written off	€ 14,238.08	€ 11,354.71	€ 15,000.00	€ 15,000.00	€ 15,000.00
Bank costs	€ 465.89	€ 328.44	€ 500.00	€ 500.00	€ 500.00
	€ 230,792.64	€ 107,341.17	€ 134,657.33	€ 214,070.36	€ 187,070.36
<b>Project expenses (direct costs; staff costs not included)</b>					
New Creative Europe Network project	€ 187,944.11	€ 167,785.52	€ 186,018.48	€ -	€ 203,013.68
ERASMUS and Creative Europe projects	€ 42,936.83	€ 25,233.66	€ 35,255.31	€ 51,803.00	€ 51,803.00
	€ 230,880.94	€ 193,019.18	€ 221,273.79	€ 51,803.00	€ 254,816.68
<b>Expenses for services (direct costs; staff costs not included)</b>					
EASY pilot project	€ 76,101.60	€ 80,852.20	€ 85,000.00	€ 85,000.00	€ 85,000.00
	€ 76,101.60	€ 80,852.20	€ 85,000.00	€ 85,000.00	€ 85,000.00
<b>TOTAL EXPENDITURE</b>	€ 940,664.92	€ 829,946.21	€ 905,001.82	€ 765,323.09	€ 986,336.77
<b>Result of the period</b>	€ 12,534.62	€ 15,813.20	€ 10,296.84	€ 1,634.86	€ 13,621.18
Amount of reserves by 31st December of each year	51,328.00 €	67,141.20 €	77,438.04 €	79,072.90 €	91,059.22 €