

Outturn 2024 and Budget 2025

Outturn 2024 and Budget 2025	2022	2023	2024	2024	2025
	(as in annual accounts)	(as in annual accounts)	Version 10/2023 - approved by GA	Version 10/2024 - to be approved by GA	Version 10/2024 - to be approved by GA
INCOME	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
Direct income					
Annual membership fees	€ 375,943.74	€ 391,107.49	€ 401,719.71	€ 401,116.53	€ 410,953.17
Fees Annual Congress and other AEC events	€ 120,076.52	€ 203,512.53	€ 184,000.00	€ 231,000.00	€ 232,000.00
Other income	€ 582.06	€ 4,855.64	€ 250.00	€ 250.00	€ 250.00
	€ 496,602.32	€ 599,475.66	€ 585,969.71	€ 632,366.53	€ 643,203.17
Project grants					
Creative Europe operational grant (ARTEMIS, new grant)	€ 169,500.00	€ 276,000.00	€ 273,500.00	€ 379,500.00	€ 300,000.00
Other projects: Erasmus+, Creative Europe, Horizon	€ 64,798.21	€ 175,200.43	€ 151,351.14	€ 127,090.64	€ 111,688.43
	€ 234,298.21	€ 451,200.43	€ 424,851.14	€ 506,590.64	€ 411,688.43
Income from services to members					
Members' contribution to EASY Mobility Online	€ 81,123.20	€ -	€ 60,000.00	€ 58,000.00	€ 60,000.00
Coordination of METRIC Network	€ 4,502.37	€ 6,318.00	€ 4,566.30	€ 4,566.30	€ 4,566.30
Application-writing services / PNRR Italia	€ -	€ 15,500.00	€ -	€ 2,000.00	€ 26,000.00
	€ 85,625.57	€ 21,818.00	€ 64,566.30	€ 64,566.30	€ 90,566.30
Reimbursement of costs by partner organisation MusiQuE					
Overhead costs	€ 2,929.21	€ 6,500.00	€ 4,500.00	€ 6,000.00	€ 7,000.00
Staff costs	€ 47,092.99	€ 59,500.00	€ 55,500.00	€ 64,000.00	€ 68,000.00
	€ 50,022.20	€ 66,000.00	€ 60,000.00	€ 70,000.00	€ 75,000.00
TOTAL INCOME	€ 866,548.30	€ 1,138,494.09	€ 1,135,387.15	€ 1,273,523.47	€ 1,220,457.90
EXPENDITURE	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
Staff Expenditure					
Staff costs (including for time spent on projects)	€ 461,281.57	€ 534,554.32	€ 591,487.24	€ 584,527.82	€ 590,630.43
Student interns	€ 25,464.12	€ 24,344.53	€ 27,000.00	€ 24,587.98	€ 24,833.86
Holiday allowance (i.e.: reservation for year n+1 minus reservation used in year n)	€ 756.30	€ 14,005.66	€ 2,000.00	€ 2,000.00	€ 2,000.00
	€ 487,501.99	€ 572,904.51	€ 620,487.24	€ 611,115.80	€ 617,464.28
Events, travel and office costs					
Events costs (in addition to events costs declared as project expenses)	€ -	€ 49,183.92	€ 60,800.00	€ 84,300.00	€ 133,100.00
Office costs (including office rental, financial and personnel admin., city taxes)	€ 98,562.15	€ 78,917.34	€ 89,292.00	€ 100,470.54	€ 89,890.00
Travel costs (in addition to those declared as project and events expenses)	€ 10,400.82	€ 9,613.66	€ 5,000.00	€ 10,000.00	€ 15,000.00
Council costs (in addition to those declared as project and events expenses)	€ 5,865.78	€ 7,193.79	€ 6,000.00	€ 6,000.00	€ 8,000.00
Discounted membership fees + discount ELIA-AEC members	€ 13,088.32	€ 13,626.88	€ 13,000.00	€ 13,000.00	€ 13,000.00
Membership fees written off	€ 6,217.32	€ 12,230.01	€ 15,000.00	€ 15,000.00	€ 15,000.00
Bank costs	€ 436.70	€ 527.28	€ 500.00	€ 500.00	€ 500.00
	€ 134,571.09	€ 171,292.88	€ 189,592.00	€ 229,270.54	€ 274,490.00
Project expenses (direct costs; staff costs not included)					
Creative Europe operational grant (ARTEMIS, new grant)	€ 114,418.57	€ 252,194.40	€ 194,403.00	€ 286,916.66	€ 204,455.00
Other projects: Erasmus+, Creative Europe, Horizon	€ 44,771.93	€ 59,019.99	€ 75,254.00	€ 64,400.00	€ 42,750.00
	€ 159,190.50	€ 311,214.39	€ 269,657.00	€ 351,316.66	€ 247,205.00
Expenses for services (direct costs; staff costs not included)					
EASY Mobility Online (SoP)	€ 70,871.93	€ 81,395.32	€ 54,450.00	€ 80,536.50	€ 80,000.00
	€ 70,871.93	€ 81,395.32	€ 54,450.00	€ 80,536.50	€ 80,000.00
TOTAL EXPENDITURE	€ 852,135.51	€ 1,136,807.10	€ 1,134,186.24	€ 1,272,239.50	€ 1,219,159.28
Result of the period	€ 14,412.79	€ 1,686.99	€ 1,200.91	€ 1,283.97	€ 1,298.62
Amount of reserves by 31st December of each year	100,989.04 €	102,676.03 €	103,876.94 €	103,960.00 €	105,258.62 €