

Outturn 2025 UPDATE  
and Budget 2026 PROPOSAL

Outturn 2025 and Budget 2026	2023  (as in annual accounts)	2024  (as in annual accounts)	2025  Version 11/2024 already approved by 2024 GA	2025  Version 10/2025 to be approved by 2025 GA	2026  Version 10/2025 to be approved by 2025 GA
INCOME	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
Direct income					
Annual membership fees	€ 391,107.49	€ 401,116.53	€ 410,953.17	€ 406,650.19	€ 410,716.69
Fees Annual Congress and other AEC events	€ 203,512.53	€ 243,891.99	€ 232,000.00	€ 231,552.57	€ 232,000.00
Other income	€ 4,855.64	€ 2,665.88	€ 250.00	€ 250.00	€ 250.00
	€ 599,475.66	€ 647,674.40	€ 643,203.17	€ 638,452.76	€ 642,966.69
Project grants					
Creative Europe operational grant (ARTEMIS, new grant)	€ 276,000.00	€ 339,500.00	€ 300,000.00	€ 173,400.00	€ 340,600.00
Other projects: Erasmus+, Creative Europe, Horizon	€ 175,200.43	€ 132,087.17	€ 111,688.43	€ 200,832.22	€ 94,238.59
	€ 451,200.43	€ 471,587.17	€ 411,688.43	€ 374,232.22	€ 434,838.59
Income from services to members					
Members' contribution to EASY Mobility Online	€ -	€ 54,610.00	€ 60,000.00	€ 46,000.00	€ 72,400.00
Coordination of METRIC Network	€ 6,318.00	€ 7,261.03	€ 4,566.30	€ 7,650.00	€ 7,650.00
Application-writing services / PNRR Italia	€ 15,500.00	€ -	€ 26,000.00	€ 47,000.00	€ -
	€ 21,818.00	€ 61,871.03	€ 90,566.30	€ 100,650.00	€ 80,050.00
Reimbursement of costs by partner organisation MusiQuE					
Overhead costs	€ 6,500.00	€ 5,600.00	€ 7,000.00	€ 7,330.19	€ 10,731.00
Staff costs	€ 59,500.00	€ 74,400.00	€ 68,000.00	€ 97,386.81	€ 121,800.00
	€ 66,000.00	€ 80,000.00	€ 75,000.00	€ 104,717.00	€ 132,531.00
TOTAL INCOME	€ 1,138,494.09	€ 1,261,132.60	€ 1,220,457.90	€ 1,218,051.98	€ 1,290,386.28
EXPENDITURE	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
Staff Expenditure					
Staff costs AEC Team (including for time spent on projects)	€ 396,065.75	€ 389,605.30	€ 401,628.69	€ 452,566.37	€ 498,912.59
Staff costs for staff serviced to MusiQuE (including interns)	€ 138,488.57	€ 168,065.00	€ 189,001.74	€ 190,007.41	€ 190,007.41
Student interns	€ 24,344.53	€ 22,649.68	€ 24,833.86	€ 23,442.42	€ 24,262.90
Insurance + Holiday allowance (i.e.: reservation for year <i>n</i> +1 minus reservation used in year <i>n</i> )	€ 14,005.66	€ 4,286.36	€ 2,000.00	€ 14,400.00	€ 14,400.00
	€ 572,904.51	€ 584,606.34	€ 617,464.28	€ 680,416.20	€ 727,582.90
Events, travel and office costs					
Events costs (in addition to events costs declared as project expenses)	€ 49,183.92	€ 80,235.52	€ 133,100.00	€ 106,738.22	€ 110,000.00
Office costs (including office rental, financial and personnel admin., city taxes)	€ 78,917.34	€ 110,049.20	€ 89,890.00	€ 88,266.00	€ 92,580.00
Travel costs (in addition to those declared as project and events expenses)	€ 9,613.66	€ 22,296.91	€ 15,000.00	€ 22,000.00	€ 22,000.00
Council costs (in addition to those declared as project and events expenses)	€ 7,193.79	€ 8,767.48	€ 8,000.00	€ 6,717.66	€ 8,000.00
Discounted membership fees + discount AEC-ELIA members	€ 13,626.88	€ 14,453.59	€ 13,000.00	€ 13,513.10	€ 13,000.00
Membership fees written off	€ 12,230.01	€ 4,966.23	€ 15,000.00	€ 7,139.22	€ 8,000.00
Other (including bank costs)	€ 527.28	€ 551.91	€ 500.00	€ 748.07	€ 500.00
	€ 171,292.88	€ 241,320.84	€ 274,490.00	€ 245,122.27	€ 254,080.00
Project expenses (direct costs; staff costs not included)					
Creative Europe operational grant (ARTEMIS, new grant)	€ 252,194.40	€ 315,367.69	€ 204,455.00	€ 121,188.16	€ 204,040.00
Other projects: Erasmus+, Creative Europe, Horizon	€ 59,019.99	€ 48,581.83	€ 42,750.00	€ 72,492.02	€ 26,200.00
	€ 311,214.39	€ 363,949.52	€ 247,205.00	€ 193,680.18	€ 230,240.00
Expenses for services (direct costs; staff costs not included)					
EASY Mobility Online	€ 81,395.32	€ 66,053.90	€ 80,000.00	€ 93,291.00	€ 72,400.00
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TOTAL EXPENDITURE	€ 1,136,807.10	€ 1,255,930.60	€ 1,219,159.28	€ 1,212,509.65	€ 1,284,302.90
Result of the period	€ 1,686.99	€ 5,202.00	€ 1,298.62	€ 5,542.33	€ 6,083.38
Amount of reserves by 31st December of each year	102,676.03 €	107,878.03 €	109,176.65 €	113,420.36 €	119,503.75 €