AEC General Assembly
7 November 2026

THE ASSOCIATION EUROPÉENNE DES CONSERVATOIRES, ACADÉMIES DE MUSIQUE ET MUSIKHOCHSCHULEN

Outturn 2026 UPDATE and Budget 2027 PROPOSAL

Outturn 2026 and Budget 2027	2024 (as in annual accounts)	2025 update (as in annual accounts)	2026 Version approved by 2025 GA	2026 Updated in September 2026	2027 Updated in September 2026
INCOME	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
Direct income					
Annual membership fees	€ 401,116.53	€ 408,074.76	€ 410,716.69	€ 428,700.00	€ 442,600.00
Fees Annual Congress and other AEC events	€ 243,891.99	€ 248,461.89	€ 232,000.00	€ 252,392.97	€ 247,000.00
Other income (AaT seminars fees)	€ 2,665.88	€ 5,152.51	€ 250.00	€ 650.00	€ 5,150.00
	€ 647,674.40	€ 661,689.16	€ 642,966.69	€ 681,742.97	€ 694,750.00
Project grants					
Creative Europe operational grant	€ 339,500.00	€ 191,224.11	€ 340,600.00	€ 246,275.89	€ 426,500.00
Other projects: Erasmus+, Creative Europe, Horizon	€ 132,087.17	€ 189,722.22	€ 94,238.59	€ 122,435.85	€ 22,864.00
	€ 471,587.17	€ 380,946.33	€ 434,838.59	€ 368,711.74	€ 449,364.00
Income from services to members					
Members' contribution to EASY Mobility Online	€ 54,610.00	€ 45,330.00	€ 72,400.00	€ 78,800.00	€ 78,800.00
Coordination of METRIC Network	€ 7,261.03	€ 7,670.05	€ 7,650.00	€ 8,002.80	€ 9,847.66
PNRR (Piano Nazionale di Ripresa e Resilienza) projects, sponsors, advertising services	€ -	€ 23,450.00	€ -	€ 73,160.00	€ 11,600.00
	€ 61,871.03	€ 76,450.05	€ 80,050.00	€ 159,962.80	€ 100,247.66
Reimbursement of costs by partner organisation MusiQuE					
Overhead costs	€ 5,600.00	€ 9,300.00	€ 10,731.00	€ 10,823.44	€ 12,523.84
Staff costs	€ 74,400.00	€ 96,012.04	€ 121,800.00	€ 113,497.73	€ 137,487.36
	€ 80,000.00	€ 105,312.04	€ 132,531.00	€ 124,321.17	€ 150,011.20
TOTAL INCOME	**€ 1,261,132.60**	**€ 1,224,397.58**	**€ 1,290,386.28**	**€ 1,334,738.68**	**€ 1,394,372.86**
EXPENDITURE	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
Staff Expenditure					
Staff costs AEC Team (including for time spent on projects)	€ 389,605.30	€ 476,582.23	€ 498,912.59	€ 461,945.97	€ 491,760.79
Staff costs for staff serviced to MusiQuE	€ 168,065.00	€ 192,024.07	€ 190,007.41	€ 206,359.57	€ 229,145.61
Student interns	€ 22,649.68	€ 25,482.00	€ 24,262.90	€ 27,049.44	€ 27,996.17
Insurance and Holiday allowance	€ 4,286.36	€ 14,707.66	€ 14,400.00	€ 15,067.79	€ 16,194.93
	€ 584,606.34	€ 708,795.96	€ 727,582.90	€ 710,422.77	€ 765,097.49
Events, travel and office costs					
Events costs (in addition to events costs declared as project expenses)	€ 80,235.52	€ 127,670.19	€ 110,000.00	€ 133,330.00	€ 150,550.00
Office costs (including office rental, financial and personnel admin., city taxes)	€ 110,049.20	€ 89,432.53	€ 92,580.00	€ 132,469.60	€ 129,317.00
Travel costs (in addition to those declared as project and events expenses)	€ 22,296.91	€ 28,369.11	€ 22,000.00	€ 28,500.00	€ 29,000.00
Council costs (in addition to those declared as project and events expenses)	€ 8,767.48	€ 7,035.22	€ 8,000.00	€ 8,000.00	€ 8,000.00
Discounted membership fees + discount ELIA-AEC members	€ 14,453.59	€ 13,917.06	€ 13,000.00	€ 13,900.00	€ 14,000.00
Membership fees written off	€ 4,966.23	€ 3,402.15	€ 8,000.00	€ 7,000.00	€ 6,000.00
Other (including bank costs)	€ 551.91	€ 4,102.67	€ 500.00	€ 2,092.30	€ 2,392.30
	€ 241,320.84	€ 273,928.93	€ 254,080.00	€ 325,291.90	€ 339,259.30
Project expenses (direct costs; staff costs not included)					
Creative Europe operational grant	€ 315,367.69	€ 87,174.44	€ 204,040.00	€ 159,715.24	€ 169,800.00
Other projects: Erasmus+, Creative Europe, Horizon	€ 48,581.83	€ 67,829.93	€ 26,200.00	€ 50,912.35	€ 27,302.00
	€ 363,949.52	€ 155,004.37	€ 230,240.00	€ 210,627.59	€ 197,102.00
Expenses for services (direct costs; staff costs not included)					
EASY Mobility Onlline (SoP)	€ 66,053.90	€ 80,807.43	€ 72,400.00	€ 78,074.28	€ 78,000.00
	€ 66,053.90	€ 80,807.43	€ 72,400.00	€ 78,074.28	€ 78,000.00
TOTAL EXPENDITURE	**€ 1,255,930.60**	**€ 1,218,536.69**	**€ 1,284,302.90**	**€ 1,324,416.54**	**€ 1,379,458.80**
Result of the period	***€ 5,202.00***	***€ 5,860.89***	***€ 6,083.38***	***€ 10,322.14***	***€ 14,914.06***
Amount of reserves by 31st December of each year	107,878.03 €	113,738.92 €	*119,822.31 €*	*124,061.06 €*	*138,975.12 €*