

### Forecast Outturn 2020 and Draft budget 2021

	2017	2018	2019	2020	2021
PROVISIONAL BUDGET 2020	(as in annual accounts)	(as in annual accounts)	(as in annual accounts)	Version Nov. 2020	Version Nov. 2020
INCOME	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
<b>Direct income</b>					
Annual membership fees	€ 290,574.25	€ 287,581.79	€ 312,403.20	€ 329,245.38	€ 340,000.00
Fees Annual Congress and other AEC events	€ 127,717.43	€ 171,304.92	€ 171,295.41	€ 54,553.44	€ 44,650.24
Other income	€ 2,723.76	€ 1,509.27	€ 2,354.17	€ 250.00	€ 250.00
	€ 421,015.44	€ 460,395.98	€ 486,052.78	€ 384,048.82	€ 384,900.24
<b>Project grants</b>					
SMS project from 01/12/2017 (FULL SCORE project until 31/08/2017)	€ 135,106.00	€ 249,600.42	€ 249,280.05	€ 250,000.00	€ 250,000.00
Other ERASMUS+ and Creative Europe projects	€ 38,647.01	€ 31,479.96	€ 65,888.28	€ 74,578.57	€ 56,842.17
	€ 173,753.01	€ 281,080.38	€ 315,168.33	€ 324,578.57	€ 306,842.17
<b>Income from services to members</b>					
Members' contribution to EASY Pilot Project	€ 51,899.04	€ 59,850.00	€ 65,950.00	€ 65,000.00	€ 65,000.00
Coordination of METRIC Network			€ 4,598.70		€ 4,598.70
Application-writing for ECMA Network			€ 4,500.00		
	€ 51,899.04	€ 59,850.00	€ 75,048.70	€ 65,000.00	€ 69,598.70
<b>Reimbursement of costs by partner organisation MusiQuE</b>					
Overhead costs	€ 7,142.51	€ 6,987.21	€ 8,684.00	€ 9,000.00	€ 4,500.00
Staff costs	€ 23,077.73	€ 32,047.67	€ 67,549.21	€ 71,000.00	€ 55,500.00
	€ 30,220.24	€ 39,034.88	€ 76,929.73	€ 80,000.00	€ 60,000.00
<b>TOTAL INCOME</b>	<b>€ 676,887.73</b>	<b>€ 840,361.24</b>	<b>€ 953,199.54</b>	<b>€ 853,627.39</b>	<b>€ 821,341.11</b>
<b>EXPENDITURE</b>	(in Euros)	(in Euros)	(in Euros)	(in Euros)	(in Euros)
<b>Staff Expenditure</b>					
Staff costs (including for time spent on projects)	€ 298,371.23	€ 329,399.31	€ 384,250.72	€ 423,580.14	€ 433,370.65
Student interns	€ 9,855.47	€ 13,065.83	€ 17,899.84	€ 16,591.60	€ 14,000.00
Holiday allowance (i.e.: reservation for year <i>n+1</i> minus reservation used in year <i>n</i> )	€ 1,968.46	€ 5,360.74	€ 739.18	€ 2,000.00	€ 2,000.00
	€ 310,195.16	€ 347,825.88	€ 402,889.74	€ 442,171.74	€ 449,370.65
<b>Events, travel and office costs</b>					
Events costs (in addition to events costs declared as project expenses)	€ 77,897.78	€ 63,613.57	€ 72,767.88	€ 2,782.94	€ -
Office costs (including office rental, financial and personnel administration, city taxes)	€ 69,286.45	€ 73,918.11	€ 90,308.78	€ 83,383.51	€ 69,007.77
Travel costs (in addition to those declared as project and events expenses)	€ 9,745.64	€ 5,943.56	€ 23,284.55	€ 11,740.67	€ 1,000.00
Council costs (in addition to those declared as project and events expenses)	€ 7,031.22	€ 5,522.75	€ 17,999.90	€ 120.00	€ -
Discounted membership fees + discount ELIA-AEC members	€ 11,412.69	€ 12,710.18	€ 11,727.56	€ 11,641.49	€ 12,000.00
Membership fees written off	€ 8,632.00	€ 5,384.75	€ 14,238.08	€ 14,717.28	€ 15,000.00
Bank costs	€ 487.35	€ 435.89	€ 465.89	€ 822.47	€ 850.00
	€ 184,493.13	€ 167,528.81	€ 230,792.64	€ 125,208.36	€ 97,857.77
<b>Project expenses (direct costs; staff costs not included)</b>					
SMS project from 01/12/2017 (FULL SCORE project until 31/08/2017)	€ 75,719.08	€ 189,467.97	€ 187,944.11	€ 175,909.89	€ 176,143.26
ERASMUS and Creative Europe projects	€ 21,080.24	€ 59,701.32	€ 42,936.83	€ 24,978.51	€ 19,567.07
	€ 96,799.32	€ 249,169.29	€ 230,880.94	€ 200,888.40	€ 195,710.33
<b>Expenses for services (direct costs; staff costs not included)</b>					
EASY pilot project	€ 84,000.00	€ 59,723.54	€ 76,101.60	€ 80,852.20	€ 77,700.00
	€ 84,000.00	€ 59,723.54	€ 76,101.60	€ 80,852.20	€ 77,700.00
<b>TOTAL EXPENDITURE</b>	<b>€ 675,487.61</b>	<b>€ 824,247.52</b>	<b>€ 940,664.92</b>	<b>€ 849,120.70</b>	<b>€ 820,638.76</b>
<b>Result of the period</b>	<b>€ 1,400.12</b>	<b>€ 16,113.72</b>	<b>€ 12,534.62</b>	<b>€ 4,506.69</b>	<b>€ 702.35</b>
Amount of reserves by 31st December of each year	23,949.22 €	40,062.94 €	51,328.00 €	55,834.69 €	56,537.04 €